2020 Annual Fiscal Report
Reporting Year: 2018-2019
Final Submission
04/28/2020

Los Angeles Trade-Technical College
400 West Washington Boulevard
Los Angeles, CA 90015

General Information

#	Question	Answer
1.	Confirm the correct college's report	**Confirmed**
2.	District Name:	**Los Angeles Community College District**
3.	a. Name of College Chief Business Officer (CBO)	**Charalambos Ziogas**
	b. Title of College CBO	**Vice President Administrative Services**
	c. Phone number of College CBO	**(213)763-7042**
	d. E-mail of College CBO	ziogasc@lattc.edu
	e. Name of District CBO	**Jeanette L. Gordon**
	f. Title of District CBO	**Chief Financial Officer/Treasurer**
	g. Phone number of District CBO	**(213) 891-2090**
	h. E-mail of District CBO	Gordonjl@email.laccd.edu

DISTRICT DATA (including single college organizations) Revenue

#	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)	FY 16/17	FY 17/18	FY 18/19
4.	a. Total Unrestricted General Fund Revenues	**$ 648,914,685**	**$ 682,597,538**	**$ 707,656,356**
	b. Other Unrestricted Financing Sources (Account 8900)	**$ 3,974**	**$ 902,034**	**$ 0**

#	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)	FY 16/17	FY 17/18	FY 18/19
5.	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	**$ 130,325,337**	**$ 109,879,941**	**$ 124,171,899**
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	**$ 113,068,270**	**$ 125,761,234**	**$ 147,997,467**

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures (including account 7000)	$ 666,175,726	$ 667,618,279	$ 683,830,788
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	$ 557,491,315	$ 566,876,508	$ 574,207,897
	c. Other Unrestricted General Fund Outgo (6a - 6b)	$ 108,684,411	$ 100,741,771	$ 109,622,891
	d. Unrestricted General Fund Ending Balance	$ 113,068,270	$ 125,761,234	$ 147,997,467

Liabilities

		FY 16/17	FY 17/18	FY 18/19
7.	Did the District borrow funds for cash flow purposes?	No	No	No
8.	Total Borrowing	FY 16/17	FY 17/18	FY 18/19
	a. Short-Term Borrowing (TRANS, etc)	$ 0	$ 0	$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	$ 1,088,339	$ 586,795	$ 136,492
9.		FY 16/17	FY 17/18	FY 18/19
	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	Yes	No	No
	b. What type(s)	capital lease	N/A	N/A
	c. Total amount	$ 408,374	$ 0	$ 0
10.		FY 18/19	FY 17/18	FY 18/19
	Debt Service Payments (Unrestricted General Fund)	$ -626,618	$ -501,544	$ -405,303

Other Post Employment Benefits

		FY 16/17
11.	(Source: **Most recent GASB 74/75 OPEB Actuarial Report**)	
	a. Total OPEB Liability (TOL) for OPEB	$ 696,537,302

	b. Net OPEB Liability (NOL) for OPEB	$ 583,197,531		
	c. [Fiduciary Net Position (FNP/TOL)]	16.27 %		
	d. NOL as Percentage of OPEB Payroll	155.94 %		
	e. Service Cost (SC)	$ 18,702,117		
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	$ 35,453,915		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	7/1/2017		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 16/17	FY 17/18	FY 18/19
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	$ 6,064,254	$ 6,535,564	$ 6,366,190
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	$ 0	$ 0	$ 0
	d. OPEB Irrevocable Trust Balance as of fiscal year end	$ 98,669,276	$ 113,339,771	$ 126,996,627

Cash Position

		FY 16/17	FY 17/18	FY 18/19
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	$ 202,707,898	$ 235,042,843	$ 258,927,718
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	12/20/2019
	NOTE: Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	

17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 16/17	**No material Weakness** **Significant Deficiencies - Financial Statements - Information Technology** **Significant Deficiencies - Federal Awards: Higher Education - Insitutional Aid - Payroll Documentation for Time and Effort** **Significant Deficiencies - Federal Awards: CTE - Basic Grants to State - Missing Documentation for Time and Effort**
	FY 17/18	**Material Weakness - Federal Awards: SFA Cluster - Enrollment Reporting - inaccurate and untimely reporting of change in status** **Material Weakness - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - lacking preparation of required monthly school account statement** **Significant Deficiencies - Financial Statements - Information Technology** **Significant Deficiencies - Federal Awards: SFA Cluster - Return of Title IV Funds - incorrect calculation, untimely notification of grant overpayment, and untimely return of unearned funds** **Significant Deficiencies - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - untimely reporting of disbursement** **Significant Deficiencies - Federal Awards: SFA Cluster - Eligibility - incorrect federal pell grant amounts awarded** **Siginificant Deficiencies - State Awards: Section 479 - To Be Arranged Hours (TBA) - improper apportionment for students w/o attendance documentation and students with zero hours as of census date and classes did not meet required conditions for TBA apportionment** **Siginificant Deficiencies - State Awards: Section 444 - Apprenticeship Related and Supplemental Instruction (RSI) Funds - no source documents for hours claimed for RSI**
	FY 18/19	**Material Weakness - Federal Awards: SFA Cluster - Lack of Written Information Security Plan and Outdated IT Policies; Improve Configuration Management to Reduce security risk** **Significant Deficiencies - Federal Awards: SFA Cluster - Eligibility - Incorrect Federal Pell Grant Amounts awarded** **Significant Deficiencies - Federal Awards: SFA Cluster - Verification - Inaccurate**

information found in Verification Documents

Significant Deficiencies - Federal Awards: SFA Cluster - Return of Title IV Funds - Incorrect calculation, untimely notification of grant overpayment to students and secretary, and untimely return of unearned funds.

Significant Deficiencies - Federal Awards: SFA Cluster - Enrollment Reporting - inaccurate and untimely reporting of change in status

Other District Information

		FY 16/17	FY 17/18	FY 18/19
18.	a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)	**109,753**	**107,984**	**107,984**
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	**107,984**	**100,045**	**98,139**
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	**1,994**	**0**	**0**

20.

a. During the reporting period, did the district settle any contracts with employee bargaining units? **No**

b. Did any negotiations remain open? **No**

c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues

NONE

College Data

21.

NOTE: For a single college district the information is the same that was entered into the District section of the report.

		FY 16/17	FY 17/18	FY 18/19
21.	a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)	**13,610**	**12,742**	**12,742**
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	**12,742**	**11,769**	**11,304**

		FY 16/17	FY 17/18	FY 18/19
22.				

	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	**$ 64,836,564**	**$ 62,280,643**	**$ 65,126,670**
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	FY 16/17 **$ 64,709,224**	FY 17/18 **$ 62,157,563**	FY 18/19 **$ 62,026,702**
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	FY 16/17 **$ 127,340**	FY 17/18 **$ 123,080**	FY 18/19 **$ 3,099,968**
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 16/17 **100 %**	FY 17/18 **100 %**	FY 18/19 **100 %**
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2014 **31 %**	Cohort Year 2015 **24 %**	Cohort Year 2016 **22 %**

27\. Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District

Yes

Please describe the leadership change(s)

FRANK LAURENCE President TRADE TECH OFFICE OF THE PRESIDENT END DATE 6/30/2019 DRUMMOND MARCY Vice President Of Academic Affairs INNOVATION INST. EFF END DATE 11/15/2019 Interim from 1/11/2019 to 11/15/2019

ABRAHAM FARKAS Vice President Of Academic Affairs ACADEMIC AFFAIRS END DATE 11/1/2019 Interim from 08/05/2019 to 11/01/2019

BARAJAS LETICIA Vice President Of Academic Affairs INNOVATION INST. EFF END DATE 6/30/2019 Full-time active until 1/09/2019 the on paid Admin Leave from 1/10/2019 to 6/30/2019

LANCASTER JAMES Vice President Of Academic Affairs ACADEMIC AFFAIRS END DATE 6/30/2019 Full-time active from 8/24/2017 to 6/30/2019

JOOF HENAN Vice President Of Student Services STUDENT SERVICES, VP END DATE 11/14/2020 Interim from 11/14/2018 to 11/14/2020

TARRANT KANEESHA Vice President Of Student Services STUDENT SERVICES, VP END DATE 1/7/2019 Full-time active until 11/13/2018 then on unpaid leave from 11/14/2018 to 01/07/2019

	SANFORD PAMELA Vice President, Administrative Services ADMINISTRATION, START DATE 12/2018 TRIMBLE FERRIS Vice President, Administrative Services ADMINISTRATION, VP END DATE 12/18/2018 Interim from 8/15/2018 to 12/18/2018 TOMLINSON ANN Vice President, Administrative Services ADMINISTRATION, VP END DATE 8/15/2018 Interim from 01/02/2018 to 8/15/2018

The data included in this report are certified as a complete and accurate representation of the reporting college.